

## PRESS RELEASE

## ACROBATICA GROUP: FIRST-HALF REVENUES AMOUNTED TO €70.6 MILLION, **REFLECTING AN INCREASE IN CORE BUSINESS OPERATIONS, EXCLUDING** EXTRAORDINARY INCENTIVES AND START-UP PHOTOVOLTAIC INITIATIVES

Genoa, 6th August 2024 – Anna Marras, Chief Executive Officer of EdiliziAcrobatica S.p.A. (the Company or ACROBATICA) - a company specialising in double safety rope construction work, listed on Euronext Growth Milan (ticker EDAC) and Euronext Growth Paris (ticker ALEAC), which from 2024 is positioned worldwide under the single brand ACROBATICA, has reported, at today's Board of Directors meeting, its unaudited revenue figures for the first half of 2024, covering both domestic and international operations. Consolidated product revenues for the first half of 2024 amounted to €70.6 million, reflecting an increase in operational business, excluding any extraordinary incentives, throughout all Group entities. In the first half of 2023, revenues totalled €77.6 million, with €15.9 million generated by Acrobatica Energy through the Superbonus scheme. As of January 2024, Acrobatica Energy has been restructured into a start-up, specialising in developing photovoltaic solutions to address emerging market needs.

The revenue generated by EdiliziAcrobatica Spa was approximately €61.4 million, up by 6.3% from the €57.7 million recorded in the first half of 2023.

Revenues for EdiliziAcrobatica France Sas, the French subsidiary, amounted to around €2,368 thousand in the first half of 2024, representing a 6.3% rise compared to €2,229 thousand in the first half of the previous year.

For EA Iberica in Spain, revenues amounted to approximately €1 million, reflecting an increase of over 60% from approximately €600 thousand in the first half of the previous year.

Acrobatica Monaco has experienced significant growth, with revenues reaching €376 thousand, up from €35 thousand in the same period last year.

## EdiliziAcrobatica S.p.A

#### Head Office

Via Filippo Turati, 29 20121, Milano

Headquarter Viale Brigate Partigiane 18/2A EdiliziAcrobatica S.p.A. 16129 Genova Tel 010 3106912 Fax 010 3106440

# Group Investor Relator Martina Pegazzano

investor.relator@acrobaticagroup.com C: +39 342 0392683

**Press Office Manager** EdiliziAcrobatica S.p.A. Deborah Dirani ufficiostampa@ediliziacrobatica.com

C: +39 393 8911364

**Financial Press Office Close to Media** 

Davide Di Battista davide.dibattista@closetomedia.it Enrico Bandini enrico.bandini@closetomedia.it

**Euronext Growth Advisor** Banca Profilo S.p.A. Via Cerva 28 - 20122 Milan ediliziacrobatica@bancaprofilo.it Tel. +39 02 584081



Finally, regarding Enigma, Acrobatica's subsidiary in the Arabian Peninsula, revenues reached €5.1 million in the first half of the year, marking a 19% increase from €4.3 million in 2023.

Finally, it's worth noting that as of 31 December 2023, the company operated 159 hubs, comprising directly owned sites (of which 102 were in Italy), franchise and international sites. Today, just six months on, the total has grown to 175 hubs, with 117 directly owned sites in Italy, of which 15 have been newly opened. The Group now has a total workforce of 2,784, with 1,784 working at EdiliziAcrobatica Spa, compared to 1,437 as of 30 June 2023.

Anna Marras, CEO EdiliziAcrobatica S.p.A. stated: "We have repeatedly emphasised that the Facade bonus and the Superbonus constituted extraordinary factors in comparison to the general trends in the construction industry and our regular business activities. The impact is particularly noticeable in today's consolidated revenues, which now reflect only our core business and no longer benefit from the previously mentioned bonuses. We take great pride in this accomplishment, as it underscores the robustness of Acrobatica's expertise and business model, which continues to attract a growing customer base: the Group's total sales for the first half of 2024 reached approximately €90 million, not including the newly restructured Acrobatica Energy, which is expanding into the photovoltaic sector and is expected to yield significant results soon. In light of this positive development, the Company remains committed to its growth and international expansion strategy, with plans to enter new markets."

EdiliziAcrobatica S.p.A. is the leading company in the exterior renovation sector. Founded in Genoa in 1994 by Riccardo Iovino and led by Group CEO Anna Marras, the company has around 2,700 collaborators and operates in over 170 areas in Italy, France, Spain, the Principality of Monaco, the United Arab Emirates, Saudi Arabia and Kuwait. Thanks to its double safety rope technique, the Group is able to carry out construction projects that offer the end customer an efficient, safe and sustainable service. Listed on the Euronext Growth Milan market since November 2018 and on the Euronext Growth Paris market since February 2019, ACROBATICA has incorporated the principles of sustainability into its Business Model, guaranteeing a naturally sustainable service and a responsible approach focused on ensuring the satisfaction and well-being of its internal and external stakeholders. In 2022, the Group was awarded an ESG Rating that places it among the lowest-risk companies in its reference cluster.

\*\*\*

## EdiliziAcrobatica S.p.A

#### **Head Office**

Via Filippo Turati, 29 20121, Milano

## Headquarter

Viale Brigate Partigiane 18/2A 16129 Genova Tel 010 3106912 Fax 010 3106440

## Group Investor Relator EdiliziAcrobatica S.p.A.

Martina Pegazzano investor.relator@acrobaticagroup.com C: +39 342 0392683

### **Press Office Manager** EdiliziAcrobatica S.p.A. Deborah Dirani

ufficiostampa@ediliziacrobatica.com C: +39 393 8911364

## **Financial Press Office Close to Media**

Davide Di Battista davide.dibattista@closetomedia.it Enrico Bandini enrico.bandini@closetomedia.it

**Euronext Growth Advisor** Banca Profilo S.p.A. Via Cerva 28 - 20122 Milan ediliziacrobatica@bancaprofilo.it Tel. +39 02 584081

Company data VAT number 01438360990 REA MI-1785877 Share capital 842.288,50 Euro int. vers. Countries Italy, France, Spain, Monaco, the United Arab Emirates, Saudi Arabia and Kuwait