

PRESS RELEASE

ACROBATICA GROUP: CONSOLIDATED REVENUES GENERATED IN THE FIRST 9 MONTHS OF 2024 **EQUAL TO € 108.5 MILLION**

REVENUES GROW IN ALL MARKETS, BOOM IN SPAIN AND EMIRATES

- ITALY REVENUES: € 94.6 MILLION (+10% vs 9months 2023)
- FRANCE REVENUES: € 4.0 MILLION (+29% vs 9months 2023)
- SPAIN REVENUES: € 1.5 MILLION (+66.7% vs 9months 2023)
- MONACO REVENUES: € 0.7 MILLION (+€ 650k vs 9months 2023)
- ENIGMA REVENUES: € 7.2 MILLION (+63.6% vs 9months 2023)
- ENERGY¹ REVENUES: € 0.4 MILLION (-98% vs 9months 2023)

Genoa, 6 November 2024 - Anna Marras, Chief Executive Officer of EdiliziAcrobatica S.p.A. ("Company" or "Acrobatica") - the company specialising in double safety rope access construction work, listed on Euronext Growth Milan (ticker EDAC) and Euronext Growth Paris (ticker ALEAC), which has operated under the single brand ACROBATICA since 2024 - announced to today's Board of Directors the value of the consolidated revenues generated by the Company, not subject to audit, in its national and international context for the first 9 months of 2024.

"It is our great pleasure to share these growth figures related to the entire Group", commented Anna Marras, CEO of EdiliziAcrobatica S.p.A. "They show how Acrobatica successfully creates value and produces significant results in each of its operating markets. Our core business - rope access work - is a winning strategy by all accounts; as is our business model, which has been perfectly replicable and scalable wherever exported. The reason behind its success is our constant attention to our human resources and their training. Even overseas, where we continue to solidify our position, we started out by forming our front lines, or commanders or if you will - the manager-makers of our success. Wherever we have been and will go, we began and always will begin with our people, the men and women who share Acrobatica's purpose every day: to transform the culture of construction throughout the world. Starting this year, however, our goal grew in magnitude and we are proud to have made our entry into a strategic and fundamental sector for the future of the planet: renewables.

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¹ Energy is a start-up of the Acrobatica Group that operates in the photovoltaic sector and was created in January 2024 to replace EA110, the Group's business unit dedicated to the 110% State Bonus. The figure showing -98% is therefore the result of the end of operations of EA110 and the entry of Energy into the renewables sector.



Our start-up, Acrobatica Energy, active in the residential photovoltaic sector, has already begun making its contribution to Group growth. Bearing in mind that this start-up was established a mere 9 months ago, this is why I am particularly satisfied by the result it has produced from scratch: nearly half a million euros in just 9 months, destined for significant growth thanks to the ongoing entry into the industrial market. In conclusion, I must thank the nearly 3,000 people who make up our Acrobatica family, because our constant and continued growth is thanks to each and every one of them."

Starting with Italy, Acrobatica has shown once again that it is a dynamic and solid company. Where many companies operating in the reference market (construction) are at a standstill, in the first 9 months of 2024 Acrobatica recorded revenues for € 94.6 million, with 10% growth on the same period of 2023 (€ 86.1 million).

In France, through the subsidiary EdiliziAcrobatica France, Acrobatica grew by 29% and revenues amount to approximately € 4 million compared to the approximately € 3.1 million in the first three guarters of 2023.

In Spain, with Acrobatica Iberica experiencing notable growth, revenues stood at € 1.5 million compared to € 0.9 million in the same period of the previous year, up by 66.7%.

Monaco, a market in which Acrobatica has been active since 2023, recorded extraordinary growth with revenues of € 0.7 million, against € 53 thousand in the first 9 months of the previous year.

The territory of the Arabian Peninsula where Acrobatica operates (Saudi Arabia, United Arab Emirates and Kuwait) as a majority shareholder of Enigma, chosen for its great potential for growth in terms of buildings where double safety rope access is the preferred technique, recorded 63.6% growth in revenues, equal to € 7.2 million, compared to € 4.4 million in the first nine months of 2023.

The start-up Acrobatica Energy, operating in the renewables market since January 2024, recorded revenues of € 0.4 million. The company is a conversion of EA110, which operated in the previous year in the sector of fiscal incentives.

The Group's human resources have grown by over 600 to 2,989 people. This growth should be interpreted as an extraordinarily positive figure because the hiring of people is due to the constant rise in requests for works and the diversification of the Group's business, which now also operates with Multiservices branch in the sector of condominium maintenance, such as cleaning, gardening and sanitation; with the branch On The Ground which operates in construction work not requiring rope access; and with the branch Acrobatica Restauri in monument restoration.

Lastly, the Group now has 175 operating areas across Italy, France, Spain, Monaco, United Arab Emirates, Saudi Arabia and Kuwait and the franchise companies, compared to 155 in the same period of 2023.

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This press release is available online at www.1info.it and on the Issuer's website at www.acrobaticagroup.com (under the investors/press releases section).

EdiliziAcrobatica S.p.A. is the leading company specialising in exterior renovation work. Founded in Genoa in 1994 by Riccardo Iovino and currently led by Anna Marras, the Group's CEO, the company now employs approximately 3,000 staff and operates in over 175 locations across Italy, France, Spain, Monaco, the Arab Emirates, Saudi Arabia, and Kuwait. The double safety rope technique enables the company to conduct construction activities while ensuring that clients receive efficient, safe, and sustainable services. Listed on the Euronext Growth Milan market since November 2018 and on the Euronext Growth Paris market since February 2019, ACROBATICA has integrated the principles of sustainability into its Business Model, guaranteeing a naturally sustainable service and a responsible approach that targets the well-being and satisfaction of its internal and external stakeholders. In 2022, it obtained an ESG rating that placed it among the lowest-risk companies in its cluster of reference.

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